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technical analysis chart 2023 10 30 2022 5 10 2024 2 21 technical analysis is a trading tool employed to evaluate securities and attempt to forecast their future movement by statistics gathered from trading activity such as price movement 2022 2 14 analysis can be applied to stocks indexes commodities futures or any tradable instrument where the price is influenced by supply and demand price data or as john murphy calls it market action refers to any combination of the open high low close volume or open interest for a given security over a specific timeframe

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