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globalization integration of the world's economies politics and cultures german born american economist theodore levitt has been credited with having coined the term globalization in a 1983 article titled the globalization of markets

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globalization is a term used to describe how trade and technology have made the world into a more connected and interdependent place globalization also captures in its scope the economic and social changes that have come about as a result

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in simple terms globalization is the process by which people and goods move easily across borders principally it s an economic concept the integration of markets trade and investments with few barriers to slow the flow of products and services between nations

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