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in probability theory and related fields a stochastic st k st k or random process is a mathematical object usually defined as a sequence of random variables in a probability space where the index of the sequence often has the interpretation of time

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course description this course is an introduction to markov chains random walks martingales and galton watsom tree the course requires basic knowledge in probability theory and linear algebra including conditional expectation and matrix

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2010 intuitively a stochastic process describes some phenomenon that evolves over

time a process and that involves a random a stochastic component empirically we observe such a process by recording values of an appropriate response variable at various points in time

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□□□ 1998□7□20□ stochastic process in probability theory a process involving the operation of chance for example in radioactive decay every atom is subject to a fixed probability of breaking down in any given time interval more generally a stochastic process refers to a family of random variables indexed against some other variable

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□□□ stochastic processes and their applications is a mathematics journal that publishes papers on the theory and applications of stochastic processes it is concerned with the following concepts and techniques characterization

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objective stochastic processes are useful to model random phenomena changing in time this course is
aimed

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