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this is an extract from the 4 volume dictionary of economics a reference book which aims to define the subject of economics today 1300 subject entries in the complete work cover the broad themes of economic theory this volume concentrates on the topic of allocation information and markets allocational efficiency also known as allocative efficiency is a characteristic of an efficient market where the optimal distribution of goods in an economy meets the needs and wants of what is a market allocation agreement when competitors divide a market in which they can compete into sections in which one or more competitors decline to compete in favor of others they have entered into a market allocation agreement price fixing bid rigging and market allocation schemes what they are and what to look for this primer briefly describes the most common antitrust violations and outlines those conditions and events that indicate anticompetitive collusion market allocation is the plain agreements among competitors to divide sales territories or assign customers that are almost always illegal these arrangements are essentially agreements not to compete i won t sell in your market if you don t sell in mine example of the market allocation when allocating scarce goods and services firms often either prioritize those willing to spend the most resources e g money in the case of markets time in the case of lines or they simply ignore such differences and allocate randomly e g through lotteries when is each approach deemed most fair and why allocational efficiency or allocative efficiency is a concept used in microeconomics where goods and services are distributed in an economy in a manner that is optimal and beneficial to all parties consumers and producers asset allocation involves dividing an investment portfolio among different asset categories such as stocks bonds and cash the process of determining which mix of assets to hold in your portfolio is a very personal one illegal market sharing may involve allocating a specific percentage of available business to each producer dividing sales territories on a geographic basis assigning certain customers to each seller or agreeing not to solicit one another s customers or employees top antitrust references market allocation scheme market allocation or market division schemes are agreements in which competitors divide markets among themselves in such schemes competing firms allocate specific customers or types of customers products or territories among themselves what is asset allocation asset allocation is an investment portfolio technique that aims to balance risk by dividing assets among major categories such as cash bonds stocks real estate and this is what we call asset allocation done right it safeguards your money and maximizes its growth potential regardless of which team is winning in markets what is asset allocation asset financial markets play a vital role in facilitating the smooth operation of capitalist economies by allocating resources and creating liquidity for businesses and entrepreneurs the markets in this chapter we highlight a two stage process for marketing resource allocation in stage one a model of demand is estimated this model empirically assesses the impact of marketing actions on consumer demand of a company s product in stage two estimates from the demand model are used as input in an optimization model that in a free market economy resources are allocated by prices in this way a market economy is self regulating allowing real time coordination across millions of goods and services without any central authority knowing and setting all the prices when allocating budget dollars most marketers use three factors spend criteria e g sales profit market share competitive intensity weights and guardrails e g minimum maximum thresholds weighting of criteria and allocation unit e g market product brand etc how asset allocation works asset allocation depends on asset classes having different traits each asset class may perform differently when an economy moves in a given direction as the what are the key asset classes asset allocation is a big picture view of your investment portfolio which asset classes do you want in your portfolio and how much of your money do you want to open an account schwab s perspective on global stock markets we believe a global perspective that incorporates portfolio allocations to u s and international stock markets along with global benchmarks for performance are vital to successful long term investing by erin browne emmanuel s sharef may 08 2024 t he global economic and market outlook suggests diverging paths among regions and sectors last year overall global growth looked stagnant but trends this year suggest potential for a soft landing instead of a recession mainly due to the continuing strength in the u s economy

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