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what are tax sale overages when a property owner stops paying their property taxes the local municipality i e the county will wait for a time before they seize the property in foreclosure and sell it at their annual tax sale auction tax sale overages also known as excess funds or premium bids are the amounts bid over the starting price at a tax auction the term refers to the dollars the investor spends when bidding above the opening bid for example say you re interested in a lien with an opening bid of 10 000 make money recovering tax sale overages tax sale proceeds excess funds due the delinguent property owner tax sale overages occur when a tax delinquent property is sold at a tax sale for more than the amount owed in property taxes and fees these surplus funds also known as excess proceeds are initially held for the former homeowner to claim tax sale overages are the leftover funds from a property sold at a tax foreclosure auction these funds belong to the previous owner of the property here s how it works if someone fails to pay their real estate taxes for a few years usually three or four depending on the area their property can be sold at a tax foreclosure sale to recover tax sales overages are a type of real estate investment that can yield significant profits for those who understand the process tax sales overages are created when a property owner fails to pay their property taxes and the property is sold at a tax sale to satisfy the tax debt perhaps you want to know how to claim tax sale overages because you reinterested in going into the tax sale surplus recovery business it s possible for the educated investor to locate the delinquent taxpayer or taxpayer s estate about making a claim tax sale excess funds following a tax sale any overage of funds known as excess funds is placed in a separate account per o c g a 48 4 5 excess funds may be claimed by the

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record owner of the property at the time of the tax sale by the record owner of each security deed affecting the property and by any other party having any tax sale overages are the extra money left over when a foreclosed property is sold at a tax sale auction for more than the amount of back taxes owed on the property a tax sale overage happens when you cannot pay property tax for a certain period of time the county government will be patient with you but after that they will seize the property and since you owe a certain amount in property taxes they will want to recover it if you have any questions or concerns regarding tax sale overage please contact our office as soon as possible this overage must be claimed within five years of the tax sale date the overage claim form needs to be downloaded notarized and returned to the delinguent tax office tax overages occur when a property owner pays more in taxes than required resulting in surplus funds that can be claimed in this blog post we II delve into the best states for tax overages exploring their laws and policies that make them ideal for tapping into this lucrative opportunity start with tax sale overages and then work your way up to more complicated funds like mortgage foreclosure overages and unclaimed estates by the time you ve got a few tax cases under your belt you II feel like an old pro tax sale overages refer to the excess funds generated from a tax sale that go beyond the amount owed to the government these overages often go unclaimed by the rightful owner which makes them a potential source of income for those who know how to find and claim them tax overage advocates specialize in locating and recovering overage or surplus funds remaining after a property tax or foreclosure sale we audit hundreds of local government agencies throughout the country to find these surplus funds in short an overage means a surplus or an excess of money an overage can present itself at a property at an auction where the asset has gone over the asking price suppose there s a second lien or a mechanic lien on the house in return for a lower fixed rent or no fixed rent at all tenants pay a percentage of

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their sales to the landlord this billing process is called percentage sales or sales overage because the sales usually must be over exceed a certain level breakpoint before rent is billed learn how to collect tax sales overages claims in this online course bundle with live stream events self paced training modules sample forms and templates for state and county overbid excess funds regulations 394 views 0 likes 0 comments 0 shares facebook reels from learn tax sale overages one of the biggest mistakes people make in overage deals is not signing up everybody that is gonna get money one of the biggest mistakes people make in overage deals is not signing up everybody that is gonna get money one of their home air conditioners for a chance to score savings of around 30 50 on fashion and all sorts of other stuff and a way for shops to clear their inventory

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a tax sale overage happens when you cannot pay property tax for a certain period of time the county government will be patient with you but after that they will seize the property and since you owe a certain amount in property taxes they will want to recover it

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if you have any questions or concerns regarding tax sale overage please contact our office as soon as possible this overage must be claimed within five years of the tax sale date the overage claim form needs to be downloaded notarized and returned to the delinquent tax office

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tax overages occur when a property owner pays more in taxes than required resulting in surplus funds that can be claimed in this blog post we ll delve into the best states for tax overages exploring their laws and policies that make them ideal for tapping into this lucrative opportunity

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tax sale overages refer to the excess funds generated from a tax sale that go beyond the amount owed to the government these overages often go unclaimed by the rightful owner which makes them

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