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with a feedback this process can be at valentiam we consider business appraisal or valuation to be terms for describing the same thing however there is a difference between evaluation vs valuation evaluation describes a more informal ad hoc assessment a valuation is a formal report that covers all aspects of value with supporting documentation a performance appraisal is a systematic and periodic process of measuring an individual s work performance against the established requirements of the job it s a subjective evaluation of the employee s strengths and weaknesses relative worth to the organization and future development potential volume 42 issue 1 doi org 10 1177 1098214020920710 contents pdf epub more abstract with a lack of consensus of what evaluation is within the field of evaluation there is a difficulty in communicating to nonevaluators what evaluation is and how evaluation differs from research by evaluating an employee s skills strengths and gaps alike the performance 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