

Managerial Accounting

1992

Accounting is the process of recording, summarizing, and reporting in terms of money the financial transactions and events that in whole or in part determine the financial position of an organization and the changes from period to period. It is a systematic process of identifying, measuring, and communicating financial information that enables management to plan, control, and evaluate the performance of an organization. The primary purpose of managerial accounting is to provide information to management for internal use in order to help them make better decisions about the organization's operations. It is a branch of accounting that focuses on the internal financial aspects of an organization, such as budgeting, cost accounting, and financial statement analysis. It is a key component of the organization's financial management system and is essential for the organization's success.

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American Book Publishing Record

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West's Encyclopedia of American Law

2005

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