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operations management is the practice of handling day to day business functions in a manner that is efficient and that maximizes profitability this discipline focuses on formulating strategies and taking actions to optimize production and supply chain performance key takeaways

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operations management om is the process of administration of business operations and or production management in order to achieve specific goals such as increased productivity and higher profitability this is done by creating the most efficiency possible in various business operations such as turning labor and materials into goods and services

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the definition of operations management om is the process of overseeing coordinating and designing business operations to improve efficiency and effectiveness it is what drives the entire production process from start to finish

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operations management deals with the management of processes and operations in an organization its primary aim is to improve its profit through optimal utilization of resources and customer service it involves active coordination from various other departments such as production sales accounting and customer service

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this operations manual contains the operational policies directives procedures and other instructions to staff that apply to bank operations the manual is organized according to instrument country engagement development policy financing investment project financing program for results financing and advisory services and analytics

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