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their products or services and reach potential customers it s a marketing playbook used to generate measurable business results the purpose of a marketing strategy is to generate brand awareness nurture customer relationships and convert leads into paying customers a marketing strategy defines your purpose product offering and strategic goals in support of your company's mission it tells the story of where you want to go as a company whereas your marketing plan is a roadmap of tactical efforts to get you there follow these eight steps for success 1 define your plan first you need to define each specific component of your plan to ensure stakeholders are aligned on goals deliverables resources and more a marketing strategy is a roadmap to help you find your target customers and figure out the best ways to reach them as you II discover in the marketing strategy examples below you can use different types of marketing strategies based on your business goals and target audience some focus on 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