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5.3 note that if  $(a, c)$  is an observable pair then  $(a_{22}, a_{12})$  is also observable the main idea is that since  $y$  is known then  $\dot{y}$  is known thus  $a_{12}x_2$  is known and  $x_2$  could be estimated from the second equation of 5.3 in fact one can

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the money invested is  $x_0$  the money received at the end of year

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consider the betting wheel of luenberger s example 6 7 explained in section 6 3 using figure 6 5 a  
show that if you bet 1 3 on the sector with payoff 3 1 2 on the sector with payoff 2 and 1 6 on the  
sector with payoff 6 then your total payoff is deterministic

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